

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. MAGARPATTA TOWNSHIP
DEVELOPMENT AND CONSTRUCTION COMPANY LTD.-
SEZ, HADAPSAR, PUNE.**

DATE : 18.12.2023

TIME : 11:30 A.M.

VENUE : SEEPZ, SEZ OFFICE, PUNE

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
18.12.2023**

INDEX

Agenda Item No.	Subject
Agenda Item No.01: -	Confirmation of the Minutes of the meeting held on 05.12.2023.
Agenda Item No.02: -	Monitoring of Performance for M/s. EXL Services.Com (India) Pvt Ltd.
Agenda Item No.03: -	Monitoring of Performance for M/s. Accenture Solutions Pvt Ltd (LOA 19)
Agenda Item No.04:-	Monitoring of Performance for M/s. Accenture Solutions Pvt Ltd (LOA 31)
Agenda Item No.05:-	Application for approval of change in Directors submitted by M/s BNY Mellon Technology Pvt Ltd

Minutes of the 106th Meeting of the Approval Committee held under the Chairmanship of Shri Rajesh Kumar Mishra, Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 05.12.2023 via video conference

1	Name of the SEZ	Magarpatta Township Development And Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	106 th
4	Date	05.12.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri D. B. More, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of the Minutes of the 105th meeting held on 19.10.2023.

After deliberation, the committee confirmed the minutes of the 105th meeting of Approval Committee held on 19.10.2023.

Agenda Item No. 02: Monitoring of Performance for M/s. Vconstruct Pvt Ltd. Unit-2

After deliberation, the committee monitored the performance of the unit, in terms of Rule 54 of SEZ Rules, 2006, for the period from 2018-19 to 2022-23 i.e., 1st block period.

The committee noted that, the unit has achieved Export of Rs. 318.08 Cr. & NFE of Rs. 305.19 Cr. in FY 2022-23 on cumulative basis. The unit has achieved employment of 445 employees (Men-312, women-133) in FY 2022-23.

Agenda Item No. 03: Application for Approval of Change in Board of Directors submitted by M/s. BNY Mellon International Operations (India) Pvt Ltd.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No.	Name of the Director	Designation
1.	Mr. Sudish Panicker Lambodara	Managing Director
2.	Mr. Francis Jos G Braeckevelt	Director
3.	Mrs. Joanne Elisabeth Cash	Director
4.	Mrs. Janet Menezes	Additional Director
5.	Mr. Rajiv Bhatnagar	Director

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 04: Application for Approval of Change in name of the company, Board of Directors and shareholding pattern due to approved merger submitted by M/s. Danfoss Technologies Pvt Ltd. (DTPL)

After deliberation, the committee approved the proposal of the unit for Change in name of the company from M/s. Danfoss Technologies Pvt Ltd. (DTPL) to

M/s. Danfoss Industries Pvt Ltd, change in Board of Directors and shareholding pattern due to approved merger, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No.	Name of the Director	Designation
1.	Ravichandran Purushothaman	Director
2.	Venkatraman Subramaniam Muralidar	Director
3.	Torben Jessen Christensen	Director
4.	Anders Stahlschmidt	Director
5.	Rajeev Rajan	Additional Director

Approved Shareholding Pattern:

Sr. No.	Name of Shareholders	No. of equity shares	Face value per share	% of Shareholding
1	Danfoss International A/S	963,35,499	10	96.24%
2	FVacon OY, Finland	14,32,060	10	1.43%
3	Danfoss AB, Sweden	65	10	0.00%
4	Danfoss A/S	589	10	0.00%
5	Sondex Holding A/S	23,34,836	10	2.33%
	Total	10,01,03,049		100%

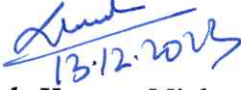
Sr. No	Name of the preference Shareholder	No. of preference shares	Face Value per share	% of Shareholding
1	Vacon OY, Finland	29,45,000	10	100%
	Total	29,45,000		100%

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfilment of all eligibility criteria applicable, including security clearances

- etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
 - d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
 - e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
 - f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
 - g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
 - h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.


13.12.2023
(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:

Monitoring of the performance of M/s Exl Services. Com India Pvt Ltd., an IT/ITES unit located at Magarpatta Township Development and Construction Company Limited – SEZ for 2 Block Periods of 5 years i.e. FY 2012-13 to FY 2016-17 and FY 2017-18 TO FY 2021-22

b) Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for

- (i) 1st Block period of 5 years i.e. 2012-13 to 2016-17
 - (ii) 2nd Block period of 5 years i.e. 2017-18 to 2021-22,
- in terms of Rule 54 of SEZ Rules, 2006

c) Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

5 years of 1st Block period i.e. FY 2012-13 TO FY 2016-17

The details of the export projections for 1st Block period, is as detailed below:

(i) Approved Projections

(Rs. In Crores)

	TOTAL
FOB Value of Exports	226.41
FE Outgo	16.48
NFE	209.93

(I) Performance as compared to projections: FY 2012-13 TO FY 2016-17

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2012-13	27.05	16.62			771	6.08	0.00
2013-14	39.69	27.47				0.26	0.00
2014-15	53.30	33.33				0.58	0.07
2015-16	52.17	34.86				1.13	0.00
2016-17	54.20	42.42				0.45	0.00
Total	226.41	154.70			771	8.50	0.07

(II) Cumulative NFE achieved: FY 2012-13 TO FY 2016-17**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2012-13	16.01	96.34
2013-14	42.85	97.18
2014-15	75.48	97.49
2015-16	109.53	97.55
2016-17	151.11	97.68

5 years of 2nd Block period i.e. FY 2017-18 TO FY 2021-22

The details of the export projections for 2ND block period, is as detailed below:

(ii) Approved Projections

	2017-18	2018-19	2019-20	2020-21	2021-22	TOTAL
FOB Value of Exports	38.47	39.16	39.93	40.62	41.79	199.97
FE Outgo	4.54	4.07	4.60	4.12	5.67	23.00
NFE	33.93	35.09	35.33	36.50	36.12	176.97

(I) Performance as compared to projections: FY 2018-19 TO FY 2021-22**(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2017-18	38.47	47.70				0.52	0.00
2018-19	39.16	50.03			15.00	0.04	0.00
2019-20	39.93	51.93				0.57	0.00
2020-21	40.62	38.26				0.26	0.00
2021-22	41.79	42.16				0.12	0.00
Total	199.97	230.08	0.00	0.00	15.00	1.51	0.00

(II) Cumulative NFE achieved: FY 2018-19 TO FY 2021-22**(Rs. in Lacs)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	46.79	98.11
2018-19	95.92	98.15
2019-20	146.89	98.15
2020-21	184.16	98.00
2021-22	252.32	97.93

(III) Employment Achievement (Direct): FY 2018-19 TO FY 2021-22

The Unit has achieved employment of 415 employees (Men-272, Women-143) by the end of 2nd block period of 5 years.

(d) Other Information:

LOA No. & Date		SEEPZ-SEZ/MTDCCL-SEZ/ESBSPL/18/2011-12/1118 dated 25.01.2012
Location of Unit		Upper ground Floor, Wing-A and B, Tower-IX, Magarpatta City-SEZ, Hadapsar, Pune-411013
Validity of LOA		01.06.2027
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.06.2012
Execution of BLUT		03.07.2017
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		30.04.2027
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a) Projected employment for the block period b) No. of employees as on 31.03.2023		415(Men-272, Women-143)
Area allotted (in sq.ft.)		43510.52
Area available for each employee per sq.ft. basis (area / no. of employees)		104.84
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being		Yes

considered now has been filed well within the time limit, or otherwise.	
If no, details of the Year along with no of days delayed to be given.	

- The Specified Officer vide his report dated 16.12.2023 has reported that SEZ Unit has submitted the following

(a) Details of year-wise export as per the prescribed format:

A. EXPORT DETAILS

(Fig. in Cr.)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
2012-13	16.62	16.62	Nil	-
2013-14	27.47	27.47	Nil	-
2014-15	33.33	33.33	Nil	-
2015-16	34.86	34.86	Nil	-
2016-17	42.42	42.39	0.03	Difference on account of Exchange Rate variation.
2017-18	47.70	47.13	0.57	Difference on account of Exchange Rate variation.
2018-19	50.03	49.72	0.31	Difference on account of Exchange Rate variation.
2019-20	51.93	51.38	0.55	Difference on account of Exchange Rate variation.
2020-21	38.26	37.85	0.41	Difference on account of Exchange Rate variation.
2021-22	42.16	41.86	0.30	Difference on account of Exchange Rate variation.

B. IMPORT DETAILS

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Fig. in Cr.)

Year/Period	Figures in Rs. reported in APR (CIF Value)	Figures in Rs. as per NSDL/Customs Records	Difference in Rs. if any	Reason for Difference/Remark
2012-13	6.08	6.08	Nil	-
2013-14	0.26	0.26	Nil	-
2014-15	0.58	0.58	Nil	-
2015-16	1.15	1.15	Nil	-
2016-17	0.55	0.55	Nil	-
2017-18	0.52	0.52	Nil	-
2018-19	0.17	0.17	Nil	-
2019-20	0.57	0.57	Nil	-
2020-21	0.26	0.26	Nil	-
2021-22	0.14	0.14	Nil	-

C. BLUT DETAILS

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	(Fig in Cr.)		
	Value of Additional BLUT executed	Goods (in Rs.)	Services (in Rs.)	Date of acceptance
	- Year: Date of acceptance	2.19	-	28-02-2012
	- BLUT amount:	5.09	-	18-09-2017
		-	2.61	10-06-2021
		-	10.70	15-03-2022
		1.13	11.27	14-06-2022
		8.41	24.58	Total
	TOTAL value of BLUT Executed	TOTAL BLUT Rs. 32.99 Cr.		

2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	(Fig in Cr.)											
		Year	Import Duty Foregone (in Rs.)	Imported Services duty forgone (in Rs.)	Indigenous Goods Duty Foregone (in Rs.)	Indigenous Services Duty Foregone (in Rs.)	Total (in Rs.)						
		12-13	0.03	0.00	0.05	0.00	0.08						
		13-14	0.06	0.00	0.17	0.00	0.23						
		14-15	0.07	0.00	0.02	0.00	0.09						
		15-16	0.25	0.00	0.05	0.00	0.31						
		16-17	0.15	0.00	0.00	0.00	0.15						
		17-18	0.14	0.00	0.00	0.00	0.14						
		18-19	0.05	0.00	0.00	0.00	0.05						
		19-20	0.17	0.00	0.02	0.68	0.87						
		20-21	0.06	0.00	0.15	0.37	0.57						
		21-22	0.00	0.00	0.02	0.05	0.07						
3(i)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	<table><tr><td>Year</td><td>Men</td><td>Women</td><td>Total</td></tr><tr><td>21-22</td><td>272</td><td>143</td><td>415</td></tr></table>				Year	Men	Women	Total	21-22	272	143	415
Year	Men	Women	Total										
21-22	272	143	415										
(j)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2022) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained	There is no foreign remittance noticed to be pending beyond permissible period											

(k)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Softex has been filed till Mar-22. No case of filing condonation noticed.								
(l)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All the Softex filed have been certified for the period from 2012-13 to 21-22, except following mentioned 7 SOFTEX IDs, which have been selected out of 5% special scrutiny. Documents have been called for from the unit and verification is being taken on priority basis.</p> <table><tr><th>ID Number</th></tr><tr><td>141600097984</td></tr><tr><td>141800187981</td></tr><tr><td>141900007605</td></tr><tr><td>141900116923</td></tr><tr><td>142000064275</td></tr><tr><td>142100008536</td></tr><tr><td>142100143216</td></tr></table>	ID Number	141600097984	141800187981	141900007605	141900116923	142000064275	142100008536	142100143216
ID Number										
141600097984										
141800187981										
141900007605										
141900116923										
142000064275										
142100008536										
142100143216										
(m)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No								
(n)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No such case noticed.								
(o)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	Up-loading of the BLUT Module on SEZ online Portal Kept in abeyance as per office order No. 02/2023 dated 16-03-2023.								
(p)	<p>Has the unit cleared any Capital Goods procured duty free in</p>	Yes, unit has cleared E-scrap on payment of duty as mentioned below.								

	<p>DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<p>20-21 - 0.0015 Cr</p> <p>21-22 - 0.03 Cr.</p>
(q)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	<p>No. The unit is not sharing any of its in-frastructure with other units or utilizing another unit's infrastructure in the same or other SEZ.</p>
(r)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>DSPF filed online for services procured during the period October, 2021-22 has been filed and processed.</p>
(s)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	<p>As per the record, DTA filed on SEZ Online System by the unit, have been processed and approved till date.</p>
(t)	<p>Details of the request IDs pending for OOC in respect of DTA</p>	<p>As per the record on SEZ Online, no Out of Charge is pending.</p>

	procurement on the date of submission of monitoring report	
(u)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	Unit has set-up only dry pantry with no cooking facility. Also, all the capital goods lying at the dry pantry area were procured by them without availing any duty benefit.
(v)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No such case noticed

(e) ADC's observations:

- The Unit has achieved export revenue of Rs. 154.70 Crores as against projected export of Rs. 226.40 Crores for FY 2012-13 to 2016-17 in 05 years of 1st Block period i.e 68.33%
- The Unit has achieved export revenue of Rs. 230.08 Crores as against projected export of Rs. 199.97 Crores for FY 2017-18 to 2021-22 in 05 years of 2nd Block period i.e 115.05%
- The unit has achieved positive NFE of Rs. 151.11 Crores in the fifth year of 1st Block Period i.e FY 2016-17 on cumulative basis. i.e. 97.68%
- The unit has achieved positive NFE of Rs. 252.32 Crores in the fifth year of 2ND Block Period FY 2021-22 on cumulative basis. i.e. 97.93%
- As per SO report the unit has 415 employees (Men-272, Women-143) as on 31.03.2022 i.e. FY 2021-22.

- Approval Committee may Monitor the performance of the unit
 - 1st Block period of 5 years i.e. 2012-13 to 2016-17
 - 2nd Block period of 5 years i.e. 2017-18 to 2021-22,in terms of Rule 54 of SEZ Rules, 2006

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) **Proposal:**

Monitoring of the performance of M/s. Accenture Solutions Pvt Ltd.-Unit-I an IT/ITES unit located in Magarpatta City-SEZ, Pune, for the FY 2022-23 i.e., 5th years of 3rd Block period (2018-19 to 2022-23).

b) **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for FY 2022-23 i.e., 5th years of 3rd Block period (2018-19 to 2022-23), in terms of Rule 54 of SEZ Rules, 2006.

c) **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

I. **Approved export projections for 3rd Block Period: (Rs. In Cr.)**

	2018-19	2019-20	2020-21	2021-22	2022-23	Total
FOB Export	636.54	587.28	587.28	587.28	587.28	2985.66
FE Outgo	36.41	36.77	37.50	32.51	29.92	173.11
NFE	600.13	550.51	549.78	554.77	557.36	2812.55

(A) **Performance as compared to projections:**

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projecte d	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projecte d	Actual	Projected	Actual	
2022-23	587.28	872.39	0.00	0.00	26.73	6.36	20.48
Total	587.28	872.39	0.00	0.00	26.73	6.36	20.48

(B) **Cumulative NFE Achieved**

(Rs. In Crores)

Year	Cumulative NFE achieved	Cumulative NFE in %
2022-23	3359.66	97.36

(C) **Employment: As per SO report**

Year	Men	Women	Total
2021-22	2217	2224	4441

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(D) Other Information:

LOA No. & Date	SEZ/PUNE/19/2007-08/12 dated 05.02.2008			
Location of Unit	Tower B4, Magarpatta Township Development and Construction Company Ltd-SEZ, IT & ITES-SEZ, Magarpatta City, Hadapsar, Pune-411 013			
Validity of LOA	06.04.2028			
Item(s) of manufacture/ Services	IT/ITES			
Date of commencement of production	07.04.2008			
Execution of BLUT	Date of Acceptance	Goods (in Rs.)	Services (in Rs.)	
	25.02.2008	22.00	-	
	31.10.2018	10.85	-	
	20.07.2022	1.41	64.53	
	26.04.2023	21.81	105.61	
	Total	56.07	170.14	
Outstanding Rent dues	No			
Labour Dues	No			
Validity of Lease Agreement	30.11.2030			
Pending CRA Objection, if any	No			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No			
a) No. of employees as on 31.03.2022	Year	Men	Women	Total
	2021-22	2217	2224	4441
Area allotted (in sq. ft.)	201732.3 Sq. ft.			
Area available for each employee per sq. ft. basis (area / no. of employees)	45.42 sq. ft.			
Investment till date	Building	30.96Cr		
	Plant & Machinery	45.99Cr		
Quantity and value of goods exported under Rule 34 (unutilized goods)	-			
Value Addition during the monitoring period	-			
Whether all the APRs being considered now	Yes			

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has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	
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The Specified Officer vide letter dated 30.11.2023 has reported as under:

A. EXPORT DETAILS**(Fig. in Cr.)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
22-23	872.39	867.22	5.17	<p>The reason for the difference of Rs 5.17 Cr. are as under; i.e (1+2) minus 3</p> <ol style="list-style-type: none"> 1) Rs. 3.78 Cr. is on account of Exchange rate fluctuation. 2) Rs 5.54 Cr. is on account of Onsite export which is being considered in APR only. 3) Unit follow an accrual-based accounting system. The difference of Rs 4.15 Cr.,is on account of unbilled revenue, which is accounted for at the end of the financial year considered in APR due to realization out of last year invoices.

B. IMPORT DETAILS

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Fig. in Cr.)

Year/Period	Figures in Rs. reported in APR (CIF Value)	Figures in Rs. as per NSDL/Customs Records	Difference in Rs. if any	Reason for Difference/Remark
22-23	5.02	5.02	Nil	-

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C. BLUT DETAILS

a	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	TOTAL BLUT Rs. 226.21 Cr.					
		Goods (in Rs.)	Services (in Rs.)	Date of acceptance			
		22.00	-	25-Feb-2008			
	Value of Additional BLUT executed	10.85	-	31-Oct-2018			
	- Year: Date of acceptance	1.41	64.53	20-July-2022			
		21.81	105.61	26-Apr-2023			
	- BLUT amount:	56.07	170.14	Total			
	TOTAL value of BLUT Executed	(Fig in Cr.) Total BLUT Rs. 226.21 Cr.					
b	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	(Fig in Cr.)					
		Year	Import Duty Foregone (in Rs.)	Imported Services duty foregone (in Rs.)	Indigenous Goods Duty Foregone (in Rs.)	Indigenous Services Duty Foregone (in Rs.)	Total (in Rs.)
		2022-23	1.67	2.81	0.41	7.18	12.07
c	Employment made as on date (as on end of block period / year up to which monitoring is being done)	Year	Men	Women	Total		
		22-23	2217	2224	4441		
d	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2022)	There is no foreign remittance pending beyond permissible period					

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	To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained	
e	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Softex has been filed till Mar-23. No case of filing condonation noticed.
f	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex filed have been certified for the period from 22-23.
g	Whether unit has filed any request for Cancellation of Softex	No
h	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No such case noticed.
i	SO to verify and certify whether the unit has updated the BLUT ledger Module	Up-loading of the BLUT Module on SEZ online Portal Kept in abeyance as per office order No. 02/2023 dated 16-03-2023.

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	in SEZ Online.	
j	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<p>Yes,</p> <p>(Fig in Cr.)</p> <p>FY 2022-23 : Duty Paid :Rs. 0.43 Cr.</p> <p>(The E-Scrap is removed to DTA on payment of duty for the destruction purpose)</p>
k	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	<p>No. The unit is not sharing any of its infrastructure with other units or utilizing another unit's infrastructure in the same or other SEZ.</p>
l	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>DSPF filed online for services procured during the period October, 2022-23 has been filed and processed.</p>
m	<p>Whether unit has filed all DTA</p>	<p>As per the record, DTA filed on SEZ Online System by the</p>

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	procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	unit, have been processed and approved till date.
n	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	As per the record on SEZ Online, no Out of Charge is pending.
o	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	SEZ Approval letter No. SEEPZ-SEZ/MTDCCL-SEZ/ASPL/31/2015-16/ 516 dtd 12.09.2022 Total Café Area : 10600 Sq. feet, has been taken from UAC/DC in terms of instruction no. 95. As regards to duties on the services used for cafeteria area, unit has agreed to pay the duties after due clarification from the BOA and ministry. As regard to the goods utilized in the cafeteria, it has been confirmed that the said goods were procured without claiming any duty benefit.
p	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No such case noticed

ADC's observations:

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- The unit has achieved Export of Rs. **872.39** Cr. Against the projected export of Rs. **587.28** Cr. i.e., 148.55% in the FY 2022-23 i.e., last year of 3rd Block period (2018-19 to 2022-23)
- The unit has achieved positive NFE of Rs. **3359.66 Cr.** i.e., **97.36%** in the FY 2022-23 on cumulative basis.
- Vide SO report the unit has achieved employment as detailed below:

Year	Men	Women	Total
2022-23	2217	2224	4441

- Approval Committee may kindly monitor the performance of the Unit for FY 2022-23 i.e., 5th year of 3rd Block period (2018-19 to 2022-23), in terms of Rule 54 of SEZ Rules, 2006.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) **Proposal:**

Monitoring of the performance of M/s. Accenture Solutions Pvt Ltd.-Unit-II an IT/ITES unit located in Magarpatta City-SEZ, Pune, for the FY 2022-23 i.e., 3rd years of 2nd Block period (2020-21 to 2024-25).

b) **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for FY 2022-23 i.e., 3rd year of 2nd Block period (2020-21 to 2024-25), in terms of Rule 54 of SEZ Rules, 2006.

c) **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

I. **Approved export projections for 2nd Block Period: (Rs. In Cr.)**

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Export	302.73	302.73	302.73	302.73	302.73	1513.66
FE Outgo	21.52	19.16	17.43	18.73	22.80	99.63
NFE	281.21	283.57	285.31	284.00	279.94	1414.03

(A) **Performance as compared to projections:**

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projecte d	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projecte d	Actual	Projected	Actual	
2022-23	302.73	742.23	0.00	0.00	23.94	2.31	26.82
Total	302.73	742.23	0.00	0.00	23.94	2.31	26.82

(B) **Cumulative NFE Achieved**

(Rs. In Crores)

Year	Cumulative NFE achieved	Cumulative NFE in %
2022-23	1636.81	96.41

(C) **Employment: As per SO report**

Year	Men	Women	Total
2022-23	1815	1892	3707

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(D) Other Information:

LOA No. & Date		SEEPZ/MTDCCL-SEZ/ASPL/31/2015-16/15645 DATED 29.09.2015			
Location of Unit		Tower B3, Unit II, Magarpatta Township Development and Construction Company Ltd, IT & ITES-SEZ, Magarpatta City, Hadapsar, Pune-411 013			
Validity of LOA		25.02.2026			
Item(s) of manufacture/ Services		IT/ITES			
Date of commencement of production		26.02.2016			
Execution of BLUT		Date of Acceptance	Goods (in Rs. Crores)	Services (in Rs. Crores)	
		06.11.2015	10.75	-	
		15.05.2021	11.68	35.01	
		Total	22.43	35.01	
		Total	57.44 Crores		
Outstanding Rent dues		No			
Labour Dues		No			
Validity of Lease Agreement		10.11.2030			
Pending CRA Objection, if any		No			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No			
a) No. of employees as on 31.03.2023		Year	Men	Women	Total
		2022-23	1815	1892	3707
Area allotted (in sq. ft.)		201732.3 Sq. ft.			
Area available for each employee per sq. ft. basis (area / no. of employees)		54.42 sq. ft.			
Investment till date	Building	34.42 Crore			
	Plant & Machinery	46.52 Crore			
Quantity and value of goods exported under Rule 34 (unutilized goods)		-			
Value Addition during the monitoring period		-			
Whether all the APRs being considered now has been filed well within the time limit, or		Yes			

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otherwise. If no, details of the Year along with no of days delayed to be given.	
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The Specified Officer vide letter dated 30.11.2023 has reported as under:

A. EXPORT DETAILS**(Fig. in Cr.)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
2022-23	742.23	735.58	6.65	<p>The reason for the difference of Rs 6.65 Cr. are as under; i.e (1+2-3)</p> <ol style="list-style-type: none"> 1) Rs. 3.56 Cr. is on account of Exchange rate fluctuation. 2) Rs 2.44 Cr. is on account of Onsite export which is being considered in APR only. 3) Unit follow an accrual-based accounting system. The difference is on account of unbilled revenue of Rs 0.65 Cr., which is accounted for at the end of the financial year considered in APR due to realization out of last year invoices.

B. IMPORT DETAILS

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.
(Fig. in Cr.)

Year/Period	Figures reported in APR (CIF Value)	Figures as per NSDL/Customs Records	Difference if any	Reason for Difference/Remark
2022-23	2.15	2.15	Nil	-

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C. BLUT DETAILS

a	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	(Fig in Cr.)							
	Value of Additional BLUT executed	Date of Acceptance		Goods (in Rs.)		Services (in Rs.)			
		06.11.2015		10.75		-			
		12.05.2021		11.68		35.01			
		Total		22.43		35.01			
- Year: Date of acceptance	- BLUT amount:	Total BLUT Rs. 57.44							
TOTAL value of BLUT Executed									
b	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	(Fig in Cr.)							
		Year	Import Duty Forgone (in Rs.)	Imported Services duty foregone (in Rs.)	Indigenous Goods Duty Foregone (in Rs.)	Indigenous Services Duty Foregone (in Rs.)	Total (in Rs.)		
		2022-23	0.93	2.21	0.66	6.53	10.33		
c	Employment made as on date (as on end of block period / year up to which monitoring is being done)	Year		Men		Women		Total	
		2022-23		1815		1892		3707	
d	Details of pending Foreign Remittance beyond Permissible	There is no foreign remittance pending beyond permissible period							

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	<p>period, if any (as on 31.03.2022)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained</p>	
e	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Softex has been filed till Mar-23. No case of filing condonation noticed.
f	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All the Softex filed have been certified for the period 2022-23.
g	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
h	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be</p>	No such case noticed.

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	provided)	
	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	Up-loading of the BLUT Module on SEZ online Portal Kept in abeyance as per office order No. 02/2023 dated 16-03-2023.
i	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	Yes, (Fig in Cr.) FY 2022-23: Duty Paid : Rs. 0.11 (The Capital goods is removed to DTA on payment of duty for the destruction/scrap purpose)
j	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No. The unit is not sharing any of its infrastructure with other units or utilizing another unit's infrastructure in the same or other SEZ.
k	Whether all DSPF for services procured during the	DSPF filed online for services procured during the period October, 2022-23 has been filed and

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	said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	processed.
1	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	As per the record, DTA filed on SEZ Online System by the unit, have been processed and approved till date.
m	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	As per the record on SEZ Online, no Out of Charge is pending.
n	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility?	SEZ Approval letter No. SEEPZ-SEZ/MTDCCL-SEZ/ASPL/31/2015-16/ 516 dtd 12.09.2022 Total Café Area : 10600 Sq. feet, has been taken from UAC/DC in terms of instruction no. 95. As regards to duties on the services used for cafeteria area, unit has agreed to pay the duties after due clarification from the BOA and ministry. As regard to the goods utilized in the cafeteria, it has been confirmed that the said goods were procured without claiming any duty benefit.

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	If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	
o	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No such case noticed

ADC's observations:

- The unit has achieved Export of **Rs. 742.23 Crore..** as against the projected export of **Rs. 302.73 Cr.** i.e., 245.17 % in the FY 2022-23 i.e., 3rd year of 2nd Block period (2020-21 to 2024-25)
- The unit has achieved positive NFE of Rs. 1636.81 **Cr.** i.e., **96.41%** in the FY 2022-23 on cumulative basis.
- Vide SO report the unit has achieved employment as detailed below:

Year	Men	Women	Total
2022-23	1815	1892	3707

- Approval Committee may kindly monitor the performance of the Unit for FY 2022-23 i.e., 3rd year of 2nd Block period (2020-21 to 2024-25), in terms of Rule 54 of SEZ Rules, 2006.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal:** -

Proposal submitted by M/s. BNY Mellon Technology Private Ltd., IT/ITES unit located in Magarpatta- SEZ for Change in the Board of Director.

b. **Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing List of Board of Director:

Sr. No.	Name of the Director	Designation	Cessation/Resignation Date
1.	Pallavi Shome	Director	-
2.	Srinivas Rangarajan	Director	-
3.	Mark David Todd Gibbons	Director	-
4.	Mr. Nitin Chandel	Managing Director	26.09.2023 (Resignation)

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment/Resignation
1.	Mr. Pawan GwalDas Panjwani	Managing Director	26.09.2023 (Appointment)
2.	Pallavi Shome	Director	
3.	Srinivas Rangarajan	Director	
4.	Mark David Todd Gibbons	Director	

c. **Relevant provisions:** -

As per para (i) of Instruction no. 109, dated 18.10.2021,

"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization." ...

d. **Other Information:** -

- M/s. BNY Mellon Technology Pvt. Ltd., is granted LOA NO. SEEPZ-

SEZ//MTDCCL-SEZ/ITIPL/15/2011-12/9470 dated 20.06.2011 (As amended) is located at Level-6, Tower 9 Magarpatta SEZ-, Hadapsar, Pune-4110113.

- DCP: 01.12.2011
- LOA valid till: 30.11.2026
- The Unit has submitted following documents:
 - Updated list of directors' post changes in directorship
 - Form DIR 12 for Resigned Director with ROC along with its challan
 - Form DIR 12 for the Appointment of Managing Director with ROC
 - Undertaking in r/o resigning director & in terms of Instruction no. 109
- **Reason for change in Board of Director:** The unit has submitted the reason as the Resignation dated 26.09.2023 submitted by Mr. Nitin Chandel, Director.

e. **ADC's Recommendation:**

- Approval Committee may kindly consider the proposal of the unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.
